

# Share buy-back Programme



COMPANY ANNOUNCEMENT NO 60/2018 – 22 OCTOBER 2018

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

|  | Number of Shares | Average purchase price | Transaction value, DKK |
|--|------------------|------------------------|------------------------|
| Accumulated, last announcement         | 724,867          | 458.71                 | 332,504,596.48         |
| 15 October 2018                        | 0                |                        | 0.00                   |
| 16 October 2018                        | 912              | 484.35                 | 441,727.02             |
| 17 October 2018                        | 1,500            | 489.22                 | 733,835.25             |
| 18 October 2018                        | 1,000            | 483.82                 | 483,820.00             |
| 19 October 2018                        | 500              | 481.45                 | 240,723.80             |
| <b>Accumulated under the programme</b> | <b>728,779</b>   | <b>458.86</b>          | <b>334,404,702.55</b>  |

With the transactions stated above Royal Unibrew owns a total of 854,726 shares, corresponding to 1.7 % of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

*For further information on this Announcement:*

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.